GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4247
ANSWERED ON:19.04.2002
ROLE OF IFC IN INDIAN ECONOMY
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Will the Minister of FINANCE be pleased to state:

(a): the role of International Finance Corporation (IFC) in Indian economy;

(b): the functional areas under consideration of the Government for IFC;

(c): the IFC`s interest in Indian economic development; and

(d): the future plans of the Government vis-a-vis usefulness of IFC in Indian economy ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (Shri Balasaheb Vikhe Patil)

(a): IFC provides loans, equity and guarantees to business entities in India.

(b): There is no such matter under consideration of the Government.

(c): IFC works for private sector development.

(d): There is no such plan under consideration of the Government at the moment.